



यूपी पावर कारपोरेशन लिमिटेड

(सो प्रो सरकार का उपक्रम)

U.P. Power Corporation Limited

(Govt. of Uttar Pradesh Undertaking)

शक्ति भवन, 14-अशोक मार्ग, लखनऊ-226 001 फोन-0522-2287818 फैक्स-0522-2287818

Shakti Bhawan, 14-Ashok Marg, Lucknow - 226 001

CIN: U32201UP1999SGC024928

Term sheet of U.P. Power Corporation Limited, Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Bonds; supported by Unconditional & Irrevocable Guarantee by the Government of Uttar Pradesh

Security Name	UPPCL Bonds Series II 2017-18
Issuer	U. P. Power Corporation Limited (UPPCL), a company wholly owned by the Government of Uttar Pradesh
Type of Instrument	Secured, Rated, Listed, Redeemable, Taxable Non-Convertible Bonds; supported by Unconditional & Irrevocable Guarantee by the Government of Uttar Pradesh as a principal debtor & not merely as a surety.
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	1. QUALIFIED INSTITUTIONAL BUYERS ("QIBS"): <ul style="list-style-type: none">a. Mutual Funds, QIFs(Non-individual),FPIs(Non-individual);b. Public Financial Institutions specified in Section 2(72) of the Companies Act 2013;c. Scheduled Commercial Banks;d. State Industrial Development Corporations;e. Insurance Companies registered with the Insurance Regulatory and Development Authority;f. Provident Funds and Pension Funds with minimum corpus of Rs. 25.00 crore;g. National Investment Funds set up by resolution no. F. No. 2/3/2005-DIDII dated November 23, 2005 of the Government of India published in the Gazette of India;h. Insurance funds set up and managed by army, navy or air force of the Union of India. 2. NON - QIBS: <ul style="list-style-type: none">a. Companies and Bodies Corporate authorized to invest in bonds/ debentures;b. Co-operative Banks and Regional Rural Banks authorized to invest in bonds/ debentures;c. Gratuity Funds and Superannuation Funds;d. Provident Funds and Pension Funds with corpus of less than Rs. 25.00 crore;e. Societies authorized to invest in bonds/ debentures;f. Trusts authorized to invest in bonds/ debentures;g. Statutory Corporations/ Undertakings established by Central/ State legislature authorized to invest in bonds/ debentures;
Non- Eligible classes of investors	1. Minors without a guardian name (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);


 (A. K. Gupta)

Chief General Manager (FM)

U.P. Power Corporation Ltd., Lucknow

 Deep Soni

Company Secretary

 (Sudhanshu Dwivedi)

Director (Finance)

U.P. Power Corporation Ltd.
Shakti Bhawan, Lucknow



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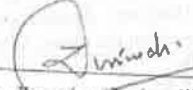
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	<ol style="list-style-type: none">2. Non-resident investors being an individual including NRIs,3. QFIs (Individual), and FPIs (individual);4. Venture Capital Fund and Foreign Venture Capital Investor;5. Overseas Corporate Bodies; and6. Person ineligible to contract under applicable statutory/regulatory requirements7. Hindu Undivided Families;8. Resident Individual Investor
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of BSE
Rating of the Instrument	Provisional CRISIL A+(SO)/Stable by CRISIL Limited; BWR AA-(SO) (Outlook:Stable) by Brickwork Ratings India Private Limited; and Provisional IND A+ (SO)/Stable by India Ratings & Research Private Limited.
Issue Size	RS. 3009.00.00 CRORES, WITH GREEN SHOE OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO RS. 2482.00.00 CRORES, I.E. FOR AN AGGREGATE ISSUE SIZE OF 5491.00 CRORES
Green Shoe Option to retain oversubscription (Amount)	Rs.2482.00.00 Crores
Objects of the Issue	To augment the long term resources of the Company for meeting their gross operational funding requirements.
Details of the utilization of the proceeds	To augment the long-term resources of the Company for meeting their Gross Operational funding Requirement
Coupon Rate	10.15% Per Annum Payable Quarterly
Step Up/Step Down Coupon Rate	NA
Coupon Payment Frequency	Quarterly
Coupon payment dates	Quarterly; First coupon would be paid on 20 April 2018 & thereafter as on dates stipulated herein as Annexure I.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date,	NA


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interest rate cap and floor etc.).																
Day Count Basis	Actual/ Actual															
Interest on Application Money	Interest at the respective Coupon Rate (subject to TDS) will be paid to the applicants on the application money for the bonds for the period starting from and including the date of realization of application money upto one day prior to the Deemed Date of Allotment.															
Default Interest Rate	2% p.a.															
Interest on Refunded Money against which Allotment is not made	NA															
Tenor	2-10 years under 9 different Sub-Sub-Series as stipulated in Annexure I here in. Average Maturity is 5.75 Years.															
Redemption Date and Amount	<p>The Issue of Rs. 3009.00.00 crores, with green shoe option to retain oversubscription of upto Rs. 2482.00.00 crores, i.e. For an aggregate issue size of 5491.00 crores would comprise of 9 Sub-Series (A to I) as mentioned above of sequentially, redeemable bonds in equal quarterly amount.</p> <p>Sub-Series 'A' would be redeemable in 2 equal quarterly instalments of 2.9412% of the aggregate issue size commencing from the end of 7th quarter (18th October 2019).</p> <p>Each of the other Sub-Series 'B' to Sub-Series 'I' would be redeemable in 4 equal quarterly instalments of 2.9412% of the aggregate issue size, with redemption of Sub-Series 'B' commencing from the end of 9th quarter (20 April 2020), Sub-Series 'C' commencing from the end of 13th quarter (20th April 2021) and so on.</p> <p>The redemption schedule of each individual Sub-Series is tabulated below.</p> <table border="1"><thead><tr><th>Sub-Series</th><th>As %age of Issue</th><th>Amount as per base issue size Rs. in crore</th></tr></thead><tbody><tr><td>A</td><td>5.88234%</td><td>177.00</td></tr><tr><td>B</td><td>11.7647%</td><td>354.00</td></tr><tr><td>C</td><td>11.7647%</td><td>354.00</td></tr><tr><td>D</td><td>11.7647%</td><td>354.00</td></tr></tbody></table>	Sub-Series	As %age of Issue	Amount as per base issue size Rs. in crore	A	5.88234%	177.00	B	11.7647%	354.00	C	11.7647%	354.00	D	11.7647%	354.00
Sub-Series	As %age of Issue	Amount as per base issue size Rs. in crore														
A	5.88234%	177.00														
B	11.7647%	354.00														
C	11.7647%	354.00														
D	11.7647%	354.00														

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Chief General Manager (FM)
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	E	11.7647%	354.00
	F	11.7647%	354.00
	G	11.7647%	354.00
	H	11.7647%	354.00
	I	11.7647%	354.00
	Total	100.00000%	3009.00
Redemption Premium / Discount	NA		
Issue Premium /Discount	NA		
Bond Series	SERIES II 2017 -18, comprised of nine Sub-Series namely 'A', 'B', 'C', 'D', 'E', 'F', 'G', 'H' and 'I' with tenure sequentially ranging from 2 years to 10 years, redeemable in quarterly instalments.		
Issue Price	At par (Rs. 10 lacs) per Bond under each Sub-Series		
Face Value	Bonds under each Sub-Series would have a face value of Rs. 10 lakhs each		
Minimum application	Rs 1.7 Crs and in Multiple of Rs 1.7 Crs 1 Bond of Subseries A 2 Bonds of Subseries B 2 Bonds of Subseries C 2 Bonds of Subseries D 2 Bonds of Subseries E 2 Bonds of Subseries F 2 Bonds of Subseries G 2 Bonds of Subseries H 2 Bonds of Subseries I Total 17 Bonds having FV of Rs 10L each.		
Discount at which security is issued and	NA		

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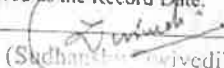
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the effective yield as a result of such discount.	
Put option Date	NA
Put option Price	NA
Call Option Date	NA
Call Option Price	NA
Put Notification Time	NA
Call Notification Time	NA
Basis of Allotment (if any)	The Issuer reserves the right to reject any/all applications fully or partially at its sole discretion, without assigning any reason what so ever.
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	Payment of interest and repayment of principal shall be made by way of credit through direct credit/ RTGS/ Fund Transfer/ NECS/ NEFT or any other electronic mode offered by the Banks.
Business Day Convention	Means a day (other than a Sunday and Saturday or a Bank holiday on which when the money market is functioning in Mumbai). 1. If the interest payment date falls on a holiday, the payment may be made on the following working day however the dates of the future coupon payments would be as per the schedule originally stipulated at the time of issuing the security. In other words, the subsequent coupon schedule would not be disturbed merely because the payment date in respect of one particular coupon payment has been postponed earlier because of it having fallen on a holiday. 2. If the Redemption Date and Coupon Payment Date of the Bonds falls together on a day that is not a Business Day, the redemption proceeds shall be paid by the Issuer on previous working Business Day along with interest accrued on the Bonds until but excluding the date of such payment. #In terms of the SEBI Circular No. CIR/MD/DF-1/122/2016 dated 11 Nov, 2016, interest/redemption payments shall be made only on the days when the money market is functioning in Mumbai.
Record Date	15 days prior to each Coupon Payment Date and Redemption Date. In the event the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day will be considered as the Record Date.


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Depository	National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)
Security	<p>The bonds would be secured by way of exclusive charge on the current assets including receivables of the company with minimum cover of 1.10 times to be maintained during the tenure of the bonds.</p> <p>Further, the subsidy amount, both present and future, as well as assigned revenue inflows from urban domestic divisions, if any, would also be hypothecated in favour of the Debenture Trustee.</p> <p>The charge pertaining to all the above hypothecated assets would be filed with the office of the concern Registrar of Companies and Central Registry of Securitisation Asset Reconstruction and Security Interest ("CERSAI").</p>
Debt Service Reserve Account (DSRA)	<p>The Issuer would be required to open a designated escrow account - "Debt Service Reserve Account" exclusively for the benefit and charged to the Debenture Trustee (on behalf of the bond holders).</p> <p>An amount equivalent to the total servicing obligation (Principal & Interest) of the outstanding bonds for the next 2 quarters would need to be maintained by the Issuer in the DSRA account on rolling basis and the initial DSRA amount so calculated would need to be deposited atleast one day prior to the date of pay in.</p> <p>Prior to commencement of principal redemption (from the end of 7th quarter) the DSRA would need to be suitably augmented within 15 days after the expiry of the 5th quarter to take care of this enhanced servicing liability.</p> <p>The DSRA would be in the form of cash or cash equivalent (investment in Permitted Instruments)</p>
Default Escrow Account	<p>The Issuer has been receiving an annual subsidy in varying monthly instalments. The Issuer would need to open a specified bank account "Default Escrow Account" in which all the subsidy payments from the State government would get credited.</p> <p>The Issuer would be required to give an undertaking that the said account would be kept free of any encumbrance at all points of time and would also need to give a escrowing right on this account in favor of the Debenture Trustee which would get activated through an instruction from the trustee to the banker under specified conditions.</p> <p>Such subsidy amount, both present and future would remain hypothecated in favour of the Debenture Trustee. The charge would be filed with the office of the concern Registrar of Companies and Central Registry of Securitisation Asset Reconstruction and Security Interest ("CERSAI").</p> <p>The Issuer would be required to inform the Debenture Trustee, the amount of quarterly flow of subsidy through the Default Escrow Account at the end of every quarter along with the Bank Statement of the account. In the event, the flow of such funds is found to be less than Rs. 600 crore per quarter for any 2 consecutive quarters, the issuer would be required to assign the revenue flow from one or more of urban domestic divisions of any of the</p>

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Pradhep Soni
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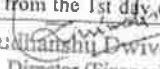
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	<p>DISCOMs to this account so as to restore the quarterly fund flow to atleast Rs. 800 crore. The revenue flow from these divisions should be free from any kind of encumbrance. These additional receivables, when assigned would also need to be hypothecated in favour of the Debenture Trustee in the same manner as stipulated above. An irrevocable, legally binding undertaking to this effect would be obtained from the issuer.</p> <p>The charge on subsidy receipts & the Default Escrow account as mentioned above would be on a pari passu basis with any future issuance of the bonds by the issuer in one or more tranches, with similar terms and conditions subject to an aggregate limit of Rs. 9991 Crore. Further, the Amounts from the Default Escrow Account will be available proportionately towards the debt service reserve requirements for the aforementioned future issuance.</p>
Escrow Account	<p>The Issuer would be required to open a designated escrow account - "UPPCL Bond Servicing Account" exclusively for the benefit and charged to the Debenture Trustee (on behalf of the bond holders).</p>
Permitted Investments	<p>The funds in this Escrow Account and DSRA till such time being utilized would be allowed to be invested in permitted investments i.e. (i) Fixed Deposits with Scheduled Commercial Banks with a minimum Credit Rating of AA, and/ or (ii) in units of liquid mutual funds having the highest possible investment grade rating. These investments are to be pledged in favour of the Debenture Trustee.</p> <p>These investments would be made & liquidated by the Debenture Trustee as per the instruction of the issuer from time to time. However any investment of funds of Bond Servicing Account other than in Bank FDs would be compulsorily liquidated by the Trustee on T-3 days if not liquidated earlier. The investment in Bank FDs, out of funds lying in UPPCL Bond Servicing Account should have a maturity date at least 1 day prior to the next bond servicing date.</p> <p>Similarly, in case of any shortfall persisting in the Bond Servicing Account on T-9 days, the trustee should ensure availability of adequate funds to meet such shortfall in cash form in the DSRA, if required, through need based liquidation of investments.</p>
Collateral Support Structure	<p>The bonds would have further collateral support by way of Unconditional & Irrevocable guarantee as a continuing obligation by the Government of Uttar Pradesh.</p>
Structured Payment Mechanism	<p>All the collections from the various divisions are transferred to the bank accounts of UPPCL - UPPCL Receipt Accounts.</p> <p>The Issuer would identify/ create one such receipt account with any particular bank- Designated Receipt Account where there would be a daily flow of atleast Rs.10 crores (for the maximum issue size of Rs. 5491.00crore or pro-rata as per the actual issue size) which should be free from any encumbrance/ escrow from any of the existing/future lenders or creditors. It would undertake that starting from the 1st day of each quarter, it would daily</p>


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remit an amount on pro-rata basis to UPPCL Bond Servicing Account from the said Designated Receipt Account on first priority basis by way of an irrevocable standing instruction to the concerned bank such that the entire fund required for servicing the debt obligation of these bonds falling due on the next servicing date gets built up within a period of 75 days (T-15) i.e. 15 days prior to the quarterly servicing date. The issuer would be free to utilize on a daily basis the balance amount, if any, remaining in the account after effecting such transfer. Shortfall of transfer, if any, on any particular day would get cumulated & carried forward to the next day on a rolling basis.

The Debenture Trustee should independently monitor the adequacy of collection in the UPPCL Bond Servicing Account on T-14th day and inform the Uttar Pradesh State Government and, through written communication, to fund the short-fall if any by T-10th day in terms of their guarantee obligation. This should also be intimated to the concerned Credit Rating agencies.

In the event of such shortfall in UPPCL Bond Servicing Account not getting fully bridged through payments by State Government by T-10th day, the Debenture Trustee would call upon the State Government Guarantee on T-9th day to make good such shortfall in the UPPCL Bond Servicing Account. The State Government has to make good this shortfall by T-3rd day. The Deed of Guarantee would specifically provide for obligation on the part of the State Government to fund the shortfall in UPPCL Bond Servicing Account within stipulated timelines when called upon by the Debenture Trustee.

Any fund support from the State Government should be by way of direct transfer from the State Government Account to UPPCL Bond Servicing Account and should not be routed through any other account of UPPCL.

On T-2nd day, if the shortfall still persists, then Debenture Trustee would meet such shortfall by transferring funds from the DSRA account and make the necessary payments to the debenture holders on the due date.

However, the T-9th day notice to the State Government to fund the shortfall would continue to remain active and if such funding is received subsequently, the same shall be transferred to DSRA to make good the impairment.

Further, such notice(s) to the State Government would continue to get served if required, as per the same timelines for subsequent and future servicing. If any overdues on account of past servicing from DSRA continues to remain, then such overdue amount would be added in the subsequent notice.

If any of the milestone days mentioned in the T-structure above happens to be a holiday/ bank's closing day, the immediate preceding bank working day would be the deemed date

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	for execution of the relevant action.
Remedial Action Consequential to Impairment of DSRA	<p>In the event any impairment of DSRA:</p> <p>(i) the escrow mechanism on Default Escrow Account of the UPPCL would get activated on the next working day through an instruction from the Debenture Trustee to the concerned bank to the effect that all funds available/ received would get immediately transferred to DSRA</p> <p>(ii) All amounts lying to the credit of the UPPCL Bond Servicing Account and the Designated Receipt Account shall be transferred to the DSRA on an ongoing basis until the DSRA is replenished. Until such time the Issuer will not be entitled to utilize any cashflows available into the Designated Receipt Account.</p> <p>This would remain in force till such time the DSRA gets fully replenished.</p>
Remedial Action for shortfall in DSRA built-up	<p>The Issuer should get the DSRA enhanced within 15 days after the expiry of 5th quarter for an amount equivalent to the total servicing obligation (Principal & Interest) of the outstanding bonds for 2 quarters. In the event the DSRA enhancement not getting completed within the timeline stipulated above the Debenture Trustee on the next working day would activate the escrowing mechanism on the Default Escrow Account through a written instruction to the concerned banker to the effect that all funds available/ received would get immediately transferred to DSRA. This would remain in force till the full augmentation of DSRA gets completed.</p> <p>Simultaneously the Debenture Trustee would also intimate the State Government and request to ensure suitable DSRA augmentation within a period of next 15 days if the build-up is not completed through a flow of funds from the Default Escrow Account.</p>
Invocation of State Government Guarantee for Shortfall in DSRA	<p>In case of any event, on any payout date (T_1) leading to the funds available in DSRA being lower than the servicing requirement for the immediate next servicing date ($T_1 + 90$), a final notice would be served to the State Government on the next working day ($T_1 + 1$). It would state the intention to invoke the State Government Guarantee in case the situation is not remedied within the next 10 days ($T_1 + 11$).</p> <p>If the irregularity continues beyond the above timeline, the Debenture Trustee shall invoke the State Government Guarantee on the next working day ($T_1 + 12$) to the extent of such shortfall in DSRA from the stipulated level.</p>
Guarantor	Government of Uttar Pradesh
Transaction Documents	<ol style="list-style-type: none">1. Debenture Trustee Agreement2. Debenture Trust Deed3. Guarantee Agreement4. Deed of Hypothecation5. Escrow Accounts Agreement6. Default Escrow Accounts Agreement*


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Chief General Manager (TM)
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Pradeep Bani
Secretary


(Suchsanahu Dwivedi)
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	<p>7. Such other documents as may be specified as transaction documents by the Debenture Trustee</p> <p>*The Default Escrow Account Agreement shall be executed as a condition subsequent after the deemed date of allotment of the Debentures</p>
Conditions Precedent to Disbursement	<p>As set out in the transaction documents including but not limited to the below conditions precedent</p> <ol style="list-style-type: none">1. Certified true copies of the corporate authorizations of the Issuer2. Certified true copies of all relevant consents and approvals being obtained3. Execution of the transaction documents other than Guarantee Agreement4. Receipt of the provisional credit rating letter from the credit rating agency5. Obtaining the consent letter from the Trustee to act as a trustee to the issue
Condition Subsequent to Disbursement	<p>As set out in the transaction documents including but not limited to the below within the timelines specified under the Transaction Documents:</p> <ol style="list-style-type: none">1. Execution of the Guarantee Agreement.2. Perfection of security created under the Transaction Documents3. End use certificate being provided from the statutory auditors of the Issuer within the timelines prescribed under applicable law4. Other conditions as may be prescribed under the Transaction Documents
Events of Default	<ol style="list-style-type: none">i. Non-payment of any bond servicing obligation on due date.ii. Any failure on behalf of Issuer to perform or comply with one or more of its material obligations in relation to the bonds issued in pursuance of terms and conditions stated in the Disclosure Document and Debenture Trustee Agreement which in opinion of the Trustee is incapable of remedy.
Remedies	<p>In the event of occurrence of the EOD mentioned above, the Debenture Trustee shall give a final notice to the State Government clearly stating its intention to invoke the Security and enforce its rights under the Deed of Guarantee if the situation persists for a period of more than 3 working days from the date of such notice.</p> <p>Upon continuation of such event, beyond the time stipulated above, the Debenture Trustee shall invoke the Security and the Guarantee of the State Government on the next working day.</p> <p>The invocation of Security and Guarantee for any default would cover the entire liabilities remaining outstanding in these bonds.</p> <p>The escrowing right on the UPPCL Default Escrow Account would continue to remain active and operational till all the outstanding liabilities get settled.</p>
Provisions related to Cross Default Clause	Not Applicable
Covenants	Including but not restricted to the following:


(A. K. Gupta)
Chief General Manager (FM)
U.P. Power Transmission Corporation Ltd.
Shakti Bhawan, Lucknow


Pradeep Soni
Secretary


(Sudhanshu Dwivedi)
Director (Finance)
U.P. Power Corporation Ltd.
Shakti Bhawan, Lucknow



यू पी पावर कारपोरेशन लिमिटेड

(उत्तर प्रदेश सरकार का उपक्रम)

U.P. Power Corporation Limited

(Govt. of Uttar Pradesh Undertaking)

शक्ति भवन, 14-अशोक मार्ग, लखनऊ-226 001 फोन-0522-2287818 फैक्स-0522-2287818

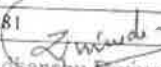
Shakti Bhawan, 14-Ashok Marg, Lucknow - 226 001

CIN: U32201UP1999SGC024928

	<p>i. Default in Payment: In the event of delay in the payment of interest amount and/ or principal amount on the due date(s), the Issuer shall pay additional interest of 2.00% per annum in addition to the respective Coupon Rate payable on the Bonds, on such amounts due, for the defaulting period.</p> <p>ii. Delay in Listing: In case of delay in listing of the debt securities beyond 20 days from the deemed date of allotment, the Company will pay penal interest of at least 1 % p.a.* over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor.</p> <p>iii. Security Creation (where applicable): In case of delay in execution of Trust Deed and Charge documents, the Company will refund the subscription with agreed rate of interest or will pay penal interest of at least 2% p.a. over the coupon rate till these conditions are complied with at the option of the investor.</p> <p>*The interest rates mentioned in above cases are the minimum interest rates payable by the Company and are independent of each other.</p>	
Roles and responsibilities of Debenture Trustee	In accordance with applicable law and the Transaction Documents	
Governing Law and Jurisdiction	The Bonds are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof shall be subject to the jurisdiction of the Courts at the city of Lucknow only.	
Trustees	Beacon Trusteeship Limited	
Registrar	Beetal Financial and Computer Services Private Limited	
Issue Opening Date	26 th March 2018	
Issue Closing Date	27 th March 2018	
Pay-in Date	27 th March 2018	
Deemed Date of Allotment	27 th March 2018	
Payment Mode	Electronic Credit through RTGS / NEFT	
Collection Banker:	Name of the Bank	ICICI Bank Ltd
	Name of the Account	UPPCL BONDS ACCOUNT
	Branch	Hazratganj
	IFSC Code	ICIC0006281


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Shakti Bhawan, Lucknow


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Company Secretary


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Name of the Beneficiary	U P Power Corporation Ltd.
Account Number	628105032356
Address of the Bank and Branch	31/54, M.G. Marg, Shalimar Tower, Hazratganj, Lucknow-226001
Contact No.	9307078706

(A. K. Gupta)
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U.P. Power Corporation Ltd.
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Annexure I

SCHEDULE OF COUPON PAYMENT

Sub-Series	Sub-Series Amount as per base issue size (Rs. in Crore) and as percentage of issue	Redemption Dates and Redemption Amounts as per base issue size (Rs. in Crore) and as percentage of issue
'A'	177.00 (5.8824%)	2 equal Quarterly instalments of Rs. 161.50 Crore (2.9412%) each on 18th October 2019 & 20th January 2020, (being the 7th Coupon Payment Date and the 8th Coupon Payment Date)
'B'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20th April 2020, 20th July 2020, 20th October 2020, & 20th January 2021, (being the 9th Coupon Payment Date, 10th Coupon Payment Date, 11th Coupon Payment Date and the 12th Coupon Payment Date)
'C'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20th April 2021, 20th July 2021, 20th October 2021, & 20th January 2022, (being the 13th Coupon Payment Date, 14th Coupon Payment Date, 15th Coupon Payment Date and the 16th Coupon Payment Date)
'D'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20th April 2022, 20th July 2022, 20th October 2022, & 20th January 2023 (being the 17th Coupon Payment Date, 18th Coupon Payment Date, 19th Coupon Payment Date and the 20th Coupon Payment Date)
'E'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20th April 2023, 20th July 2023, 20th October 2023, & 19th January 2024 (being the 21st Coupon Payment Date, 22nd Coupon Payment Date, 23rd Coupon Payment Date and the 24th Coupon Payment Date)
'F'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 19th April 2024, 19th July 2024, 18th October 2024 & 20th January 2025 (being the 25th Coupon Payment Date, 26th Coupon Payment Date, 27th Coupon Payment Date and the 28th Coupon Payment Date)
'G'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 18th April 2025, 18th July 2025, 20th October 2025 & 20th January 2026 (being the 29th Coupon Payment Date, 30th Coupon Payment Date, 31st Coupon Payment Date and the 32nd Coupon Payment Date)

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Pradeep Goni
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U.P. Power Corporation Ltd.
Shakti Bhawan, Lucknow



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'H'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20 th April 2026, 20 th July 2026, 20 th October 2026, 20 th January 2027 (being the 33 rd Coupon Payment Date, 34 th Coupon Payment Date, 35 th Coupon Payment Date and the 36 th Coupon Payment Date)
'I'	354.00 (11.7647%)	4 equal Quarterly instalment of Rs. 161.50 Crore (2.9412%) each on 20 th April 2027, 20 th July 2027, 20 th October 2027 & 20 th January 2028 (being the 37 th Coupon Payment Date, 38 th Coupon Payment Date, 39 th Coupon Payment Date and the 40 th Coupon Payment Date)

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